



STATE OF NEVADA DEPARTMENT OF TAXATION

Modified Business Tax (MBT)

TYPES BUSINESS TAX

Financial Institutions and Mining – NRS 363A

Business Tax (General Business) – NRS 363B

BUSINESS TAX FINANCIAL INSTITUTION AND MINING

Financial Institutions is defined as pursuant to NRS 363A.050:

An institution licensed, registered or otherwise authorized to do business in this State.

Includes: A person requiring or holding or designated or registered pursuant to :

**A solicitation permit or license, Commodity Exchange Act, Securities Exchange Act , Public Utility Holding Co. Act
Investment Company Act, Saving and Loan Holding Co., Bank Holding Co., Real Estate Investment Co., Savings
Association or Bank , A Thrift Institution, Venture Capital Co., Nation Bank Act**

Does not include:

**A Credit Union per NRS 678, or Federal Credit Union, Federal Land Credit Association. A person who is primarily
engaged in the sale, solicitation or negotiation of insurance if more than 50% of the annual income is
commission from these activities.**

Mining : A person who is subject to the tax on net proceeds of minerals pursuant to NRS 362.100 (NRS 363A.030)

BUSINESS TAX (GENERAL BUSINESS)

A Nevada Employer is defined as per NRS 363B.030:

Any employer who is required to pay a contribution to the Department of Employee Training and Rehabilitation/Employment Security Division pursuant to NRS 612.535 for any calendar quarter.*

****NRS 612.535 Unemployment Compensation***

BUSINESS TAX EXCEPTIONS

Indian Tribe

Nonprofit organization under 26 U.S.C. 501(c)

Political subdivision

A person who performs a domestic service (Example: house keeper, nanny)

NRS 363A.030

NRS 363B.030

PAYROLL TAX - FINANCIAL INSTITUTION AND MINING

Payroll Tax: Imposition

Imposition - A excise tax at the rate of 2% of the wages paid by the employer during a calendar quarter. NRS 363A.130

Allowable Credit – 50% of the amount of Commerce Tax paid in the proceeding taxable year. NRS 363A.130

Payroll Tax: Deductions and Credits

Deductions - Veteran NRS 363A.133 and Health Insurance NRS 363A.135

Credits - Employees matching contributions to prepaid tuition and college savings trust NRS 363A.137 and Donation to Scholarship Organization through Nevada Education Choice Scholarship Program NRS 363A.139

BUSINESS TAX (GENERAL BUSINESS)

Payroll Tax: Imposition

Imposition - A excise tax at the rate of 1.475% of the wages paid by the employer during a calendar quarter that exceed \$50,000. NRS 363B.110

Credit – 50% of the amount of Commerce Tax paid in the proceeding taxable year. NRS 363B.110

Payroll Tax: Deductions and Credits

Deductions - Veteran NRS 363B.113 and certain Health Care Insurance NRS 363B.115,

Credits - Employees matching contributions to prepaid tuition and college savings trust NRS 363B.117 and Donation to Scholarship Organization through Nevada Education Choice Scholarship Program NRS 363B.119

BUSINESS TAX FILING REQUIREMENTS

Returns are due by the last day of the month following the calendar quarter in which the employer is required to pay Unemployment Compensation NRS 363A.130, NRS 363B.110

(Example: quarter ended September 30, return is due by October 31)

Late filing penalty up to 10% NRS 360.417

Interest is calculated at .75% per month on the unpaid tax balance NRS 360.417

BUSINESS TAX

FINANCIAL INSTITUTION RETURN

Print Form

NEVADA DEPARTMENT OF TAXATION

MODIFIED BUSINESS TAX RETURN FINANCIAL INSTITUTIONS (Revised July 1, 2015)

Mail Original To: NEVADA DEPARTMENT OF TAXATION
PO BOX 52809
PHOENIX AZ 85072-2809

TID NO:021-TX

FOR DEPARTMENT USE ONLY

PERIOD ENDING: 09/30/15

DUE BY: 11/02/15

DATE PAID:

IF POSTMARKED AFTER DUE DATE, PENALTY AND INTEREST WILL APPLY. If the address as shown is incorrect, please make any corrections before mailing the return. Use the space on the left for these corrections.

1. TOTAL GROSS WAGES (INCLUDING TIPS) PAID THIS QUARTER	1.	
2a. ENTER DEDUCTION FOR PAID HEALTH INSURANCE/HEALTH BENEFITS PLAN):	2a.	
2b. ENTER DEDUCTION FOR QUALIFIED VETERANS WAGES (See Instructions)	2b.	
3. NET WAGES (Line 1 minus Line 2a and Line 2b)	3.	
4. Offset Carried Forward from Previous Quarter	4.	
5. Line 3 minus Line 4	5.	
6. TAXABLE WAGES (If line 5 is greater than zero enter amount here, If less than zero enter on Line 15)	6.	
7. CALCULATED TAX 2% OR .02 X Line 6	7.	
8. CREDITS (Overpayments or other approved credits, see Instructions)	8.	
9. NET TAX DUE (Line 7 minus Line 8)	9.	
10. PENALTY (See instructions for calculation)	10.	
11. INTEREST (See instructions for current rate and calculation)	11.	
12. PREVIOUS DEBITS (Outstanding liabilities)	12.	
13. TOTAL AMOUNT DUE (Line 9 + Line 10 + Line 11 + Line 12)	13.	
14. AMOUNT PAID	14.	
15. CARRY FORWARD (If Line 5 is less than zero (0) enter amount here. This Offset will be carried forward for the next quarter)	15.	

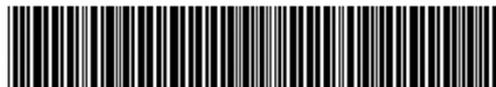
MAKE CHECK PAYABLE TO NEVADA DEPT OF TAXATION - A RETURN MUST BE FILED EVEN IF NO TAX LIABILITY EXISTS

ENTER NAME OF PERSON SIGNING RETURN

Signature _____ Phone _____ Date _____

Title _____ FEIN of Business Named Above _____

I hereby certify that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return. THIS RETURN MUST BE SIGNED



To e-mail, save this form to your computer and e-mail the attachment to: nevadaolt@tax.state.nv.us with the subject of 'Modified Business Tax Return'

TXR-021.04
MBT-FI
Revised 07/14/15

This form is a universal form that will calculate tax, interest and penalty for the appropriate periods if used on-line.

NEVADA DEPARTMENT OF TAXATION
MODIFIED BUSINESS TAX RETURN
Mining (Effective July 1, 2016)

Mail Original To: NEVADA DEPARTMENT OF TAXATION
PO BOX 7185
SAN FRANCISCO CA 94120-7185

TID No:023-TX-

FOR DEPARTMENT USE ONLY

Period Ending: Choose Date ▾

Due on or before:

Date paid:

IF POSTMARKED AFTER DUE DATE, PENALTY AND INTEREST WILL APPLY
If your business name or address has changed, please contact the Call Center at (866) 962-3707 as soon as possible to update your account with the Department

1. TOTAL GROSS WAGES (INCLUDING TIPS) PAID THIS QUARTER	1.	<input style="width: 100%; height: 20px;" type="text"/>
2a. ENTER DEDUCTION FOR PAID HEALTH INSURANCE/HEALTH BENEFITS PLAN	2a.	<input style="width: 100%; height: 20px;" type="text"/>
2b. ENTER DEDUCTION FOR QUALIFIED VETERANS WAGES (See Instructions)	2b.	<input style="width: 100%; height: 20px;" type="text"/>
3. NET WAGES (Line 1 minus Line 2a and line 2b)	3.	<input style="width: 100%; height: 20px;" type="text"/>
4. Offset Carried Forward from Previous Quarter	4.	<input style="width: 100%; height: 20px;" type="text"/>
5. Line 3 minus Line 4	5.	<input style="width: 100%; height: 20px;" type="text"/>
6. TAXABLE WAGES (If line 5 is greater than zero enter amount here, if less than zero enter on Line 16)	6.	<input style="width: 100%; height: 20px;" type="text"/>
7. CALCULATED TAX (2% OR .02 X Line 6)	7.	<input style="width: 100%; height: 20px;" type="text"/>
8. COMMERCE TAX CREDIT	8.	<input style="width: 100%; height: 20px;" type="text"/>
9. OTHER CREDITS (Overpayments or other approved credits, see instructions)	9.	<input style="width: 100%; height: 20px;" type="text"/>
10. NET TAX DUE (Line 7 minus Line 8 minus Line 9)	10.	<input style="width: 100%; height: 20px;" type="text"/>
11. PENALTY (See Instructions for calculation)	11.	<input style="width: 100%; height: 20px;" type="text"/>
12. INTEREST (See instructions for current rate and calculation)	12.	<input style="width: 100%; height: 20px;" type="text"/>
13. PREVIOUS DEBITS (Outstanding liabilities)	13.	<input style="width: 100%; height: 20px;" type="text"/>
14. TOTAL AMOUNT DUE (Line 10 + Line 11 + Line 12 + Line 13)	14.	<input style="width: 100%; height: 20px;" type="text"/>
15. AMOUNT PAID	15.	<input style="width: 100%; height: 20px;" type="text"/>
16. CARRY FORWARD (If Line 5 is less than zero (0) enter amount here. This Offset will be carried forward for the next quarter)	16.	<input style="width: 100%; height: 20px;" type="text"/>

MAKE CHECK PAYABLE TO NEVADA DEPT OF TAXATION - A RETURN MUST BE FILED EVEN IF NO TAX LIABILITY EXISTS

ENTER NAME OF PERSON
SIGNING THIS RETURN _____

Signature _____ Phone Number _____ Date _____

Title _____ FEIN of Business Named Above _____

I hereby certify that this return, including any accompanying schedule and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return. **THIS RETURN MUST BE SIGNED**



To e-mail, save this form to your computer and e-mail the attachment to: nevadaolt@tax.state.nv.us with the subject of 'Modified Business Tax Return'

**BUSINESS
TAX**

**MINING
RETURN**

This form is a universal form that will calculate tax, interest and penalty for the appropriate periods if used on-line.

**MODIFIED BUSINESS TAX RETURN
GENERAL BUSINESS** (Effective July 1, 2015)

Mail Original To: NEVADA DEPARTMENT OF TAXATION
PO BOX 52609
PHOENIX AZ 85072-2609

TID NO:020-TX

FOR DEPARTMENT USE ONLY

PERIOD ENDING: 09/30/15

DUE BY: 11/02/15

DATE PAID: 08/11/15

IF POSTMARKED AFTER DUE DATE, PENALTY AND INTEREST WILL APPLY. If the address as shown is incorrect, please make any corrections before mailing the return. Use the space on the left for these corrections.

**BUSINESS
TAX

GENERAL
BUSINESS
RETURN**

1. TOTAL GROSS WAGES (INCLUDING TIPS) PAID THIS QUARTER	1.	<input type="text"/>
2a. ENTER DEDUCTION FOR PAID HEALTH INSURANCE/HEALTH BENEFITS PLAN):	2a.	<input type="text"/>
2b. ENTER DEDUCTION FOR QUALIFIED VETERANS WAGES (See Instructions)	2b.	<input type="text"/>
3. Line 1 minus Line 2a and Line 2b	3.	<input type="text"/>
4. Offset Carried Forward from Previous Quarter	4.	<input type="text"/>
5. Line 3 minus Line 4	5.	<input type="text"/>
6. TAXABLE WAGES (If line 5 is greater than zero enter amount here, if less than zero enter on Line 17)	6.	<input type="text"/>
7. ENTER THRESHOLD OF \$50,000.	7.	<input type="text"/>
8. TAXABLE WAGES (Line 5 minus Line 7, but not less than \$0)	8.	<input type="text"/>
9. CALCULATED TAX (Line 8 x .01475)	9.	<input type="text"/>
10. CREDITS (Overpayments or other approved credits, see instructions)	10.	<input type="text"/>
11. NET TAX DUE (Line 9 minus Line 10)	11.	<input type="text"/>
12. PENALTY (LINE 11 x 0% see instructions)	12.	<input type="text"/>
13. INTEREST (See instructions for current rate and calculation)	13.	<input type="text"/>
14. PREVIOUS DEBITS (Outstanding liabilities)	14.	<input type="text"/>
15. TOTAL AMOUNT DUE (Line 11 + Line 12 + Line 13 + Line 14)	15.	<input type="text"/>
16. AMOUNT PAID	16.	<input type="text"/>
17. CARRY FORWARD (If Line 5 is less than zero (0) enter amount here. This Offset will be carried forward for the next quarter)	17.	<input type="text"/>

MAKE CHECK PAYABLE TO NEVADA DEPT OF TAXATION - A RETURN MUST BE FILED EVEN IF NO TAX LIABILITY EXISTS

ENTER NAME OF PERSON SIGNING RETURN _____

Signature _____ Phone _____ Date _____

Title _____ FEIN of Business Named Above _____

I hereby certify that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return. **THIS RETURN MUST BE SIGNED**



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BUSINESS TAX CLASSIFICATION

NAICS code

(North American Industry Classification System)

NAICS is a standard used by Federal statistical agencies in classifying business establishments related to the U.S. business economy, run by the U.S. Government as used on your Federal Income Tax Return.

To find your NAICS code one source is this website [NAICS U.S. Census Bureau](#)

BUSINESS TAX REPORTING

MBT is imposed on the Total Gross Wages (including tips), as defined in NRS 612.190 (wages paid for personal services) to Unemployment Compensation.

**Line “3” on the Employer’s Quarterly Contribution and Wage Report Form NUCS 4072 or UI Nevada system printout
NRS 363A.130 and NRS 363B.110**

BUSINESS TAX DEDUCTIONS

Veteran NRS 363A.133, NRS 363B113:

All wages paid for the first 4 quarters and 50% of the wages paid for the 5th through 12th full calendars quarters for a newly hired veteran, who was hired on or after July 1, 2015, who was unemployed not less than 3 months and receiving compensation benefits

Health Insurance NRS 363A.135, NRS 363B.115:

Any amount paid by the employer for health insurance or a health benefit plan for its employees in the calendar quarter for which the tax is paid. The deduction may include:

Premiums for a policy of health insurance for employees or amounts paid by a self-insured employer in a qualified employee welfare benefit plan for claims, direct administrative services, premiums or aggregate stop-loss insurance coverage and amounts paid by an employer to a Taft-Hartley trust under 29 U.S.C. 186(c)(5)

BUSINESS TAX DEDUCTIONS CONT'D

An employer may not deduct under Health Care Deduction:

- Amounts paid for industrial injury or occupational disease insurance.
- Payments made by the employee or amounts deducted from the wages of employees for health care/health insurance.
- Life insurance.
- AD&D insurance.

BUSINESS TAX CREDITS

Commerce Tax Credit NRS 363A.130 and NRS 363B.030:

- 50% of the amount of the commerce tax paid by the employer in the proceeding taxable year.
- Used for any of the four calendar quarters following the end of the taxable year.
- The taxable year is from July 1 to June 30 of each year.
- There is no refund to the taxpayer for any unused credit.

Employees matching contributions to prepaid tuition and college savings trust NRS 363A.337 and NRS 363B.117

- Contribution made to the savings account by an employee of the employer.
- The credit available is equal to 25% of the matching contribution, not to exceed \$500 per contributing employee per year.
- Any excess of the credit may be applied to the tax liability for five years after the year in which the matching contribution was made.

TYPES BUSINESS TAX

Donation to Scholarship Organization through Nevada Education Choice Scholarship Program NRS 363A.139 and NRS 363B.119

The taxpayer must:

- **Notify the scholarship organization of the intent to donate and seek a credit.**
- **The scholarship organization must apply to the Department of Taxation for approval prior to accepting the contribution.**
- **The Department of Taxation, if approving the request, will notify the scholarship organization of the approved amount.**
- **Upon approval, the scholarship organization shall notify the taxpayer who must, not later than 30 days after receiving the notice, donate the money to the scholarship organization.**
- **Failure to meet the deadlines described above shall result in a forfeit of any claim to the credit by the taxpayer.**

BUSINESS TAX – TRANSFERABLE TAX CREDITS

Capital Investment at Least 3.5 Billion Abatement of taxes –NRS 360.750

The lead participant in a qualified project under abatement of taxes may apply to the Office of Economic Development for a certificate of eligibility for transferable tax credits.

The credit may be applied to any tax imposed by:

NRS 363A or NRS 363B – Modified Business Tax

NRS 463.370 – Gaming License Fees

NRS 680B – Insurance Fees and Taxes.

BUSINESS TAX – TRANSFERABLE TAX CREDITS

Film Credit NRS 360.759:

A producer of a qualified production that is produced in this State in whole or in part may on or before December 31, 2017, apply to the Office of Economic Development for a certificate of eligibility for transferable tax credits for any qualified expenditures and production costs identified in NRS 360.7591.

The transferable tax credits may be applied to:

NRS 363A and NRS 363B – Modified Business Tax

NRS 463.370 – Gaming License Fees

NRS 680B – Insurance Fees and Taxes

BUSINESS TAX - CARRY FORWARD

Carry Forward NRS 363A.135(3) & NRS 363B.115(3)

If allowable health deductions for any quarter exceed the wages paid in that quarter, the amount that is in excess of reported wages is allowed to be carried forward and used as a deduction in future reports.

BUSINESS TAX - LEASING COMPANIES

Employees Leasing NRS 616B.670

The client company of an employee leasing company is deemed the employer of the employees it leases pursuant to NRS 616B.691. This means that employee leasing companies may now take the current threshold credit deduction for every client company they service.

BUSINESS TAX - QUESTIONS

Have a question?

Ask the Department for a written response. Most tax issues can be addressed by the Department of Taxation. Be advised that any responses to inquiries made to the Department are only binding if put in writing, such as Nevada Revised Statutes, Administrative Code, Nevada Tax Notes, or in written correspondence

DEPARTMENT OF TAXATION CONTACT INFORMATION

**Our offices are open Monday-Friday
8:00 AM – 5:00 PM**

**Contact our Call Center:
1-866-962-3707**

**Las Vegas
Grant Sawyer Office Building
555 E. Washington Avenue
Suite 1300
Las Vegas, NV 89101**

**Henderson
2550 Paeso Verde Pkwy
Suite 180
Henderson, NV 89074**

**Carson City
1550 College Parkway
Suite 115
Carson City, NV 89706**

**Reno
4600 Kietzke Lane
Building L Suite 235
Reno, NV 89502**